

Operations and Funding?

How does a Management District decide what to do?

An important element in any District's management is their Service Plan--a required document the community helps prepare. That plan is updated based on public meetings and completely re-created on a schedule established by the legislature. Often a plan is prepared for a five-year period and updated or "tweaked" annually as a basis for the District's annual budget. The plan must be approved for the District to continue to exist.

How will the District fund its services?

The typical funding vehicle is a small surcharge or assessment on the property tax for commercial properties. Homeowners in the proposed 1960-area management district will be exempt from the special assessments. These funds are then leveraged with other available sources to have the greatest impact.

How is the assessed value determined?

The value is set by the Board of Directors of the district within a range set by the legislature. The range in the Houston area is \$0.06 to \$0.13 per \$100 of property evaluation.

Renaissance 1960 Improvement Corporation welcomes all public comments to ensure that its efforts reflect the desires of the community.

You are urged to join in these revitalization efforts. For more information about the organization's progress and monthly public meetings please visit our web site,

www.Renaissance1960.org.

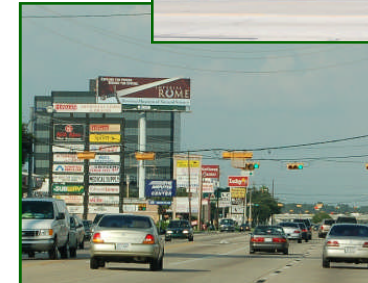
How can you help?
www.Renaissance1960.org

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An Opportunity to Make a Difference

Why a Management District?



Prepared by
Renaissance 1960
Improvement Corporation

Why a Management District?

What are the predominate issues facing our area?

- Lack of planning
- Increasing crime rate
- Sign blight
- Deteriorating and vacant retail buildings.
- Traffic congestion

These are some of the issues that the community at large is facing.



The Renaissance 1960 Improvement Corporation believes that one solution is to follow the model of other areas such as Westchase, Uptown, and Downtown who formed Management Districts to bring improvements to their areas when traditional governmental agencies did not.



What is a Management District?

The Management District is a community based organizational group, started by local community and business leaders. It is then created and sanctioned by the legislature to do and provide planning and services to enhance and improve the day-to-day as well as the long term economic



development and quality of life for the community in which it was founded and for which it serves.

What do Districts accomplish?

- Develop and pursue a common vision through planning for the future
- Facilitate government capital and services
- Advocate for area needs
- Leverage local resources to multiply grants and obtain matching funds for area projects
- Provide maintenance creating a premier place to live, work and play

- Create an improved quality of life where businesses flourish and property values increase
- In general, promote the public welfare especially in commercial areas

What specific services do Districts provide?

- Planning—environmental and urban design, mobility and transportation planning
- Implementation of urban design/ Streetscape projects
- Beautification and maintenance
- Preservation, restoration and expansion of green space
- Public safety initiatives and facilitation of police agencies
- Economic development
- Coordination with public agencies

